

**CITY OF NEPTUNE BEACH POLICE OFFICERS' RETIREMENT SYSTEM
BOARD OF TRUSTEES CITY HALL, COUNCIL CHAMBERS
116 FIRST STREET, NEPTUNE BEACH, FL 32266
QUARTERLY MEETING**

AGENDA

Friday, August 15, 2025 – 1:00 PM

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should call (904) 270-2400 at least 48 hours prior to the meeting.

I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM

II. PUBLIC COMMENTS

III. APPROVAL OF MINUTES

1. May 23, 2025, quarterly meeting

IV. CONSENT AGENDA

1. Invoices for ratification
 - a. Warrants #99 and #100
2. New invoices for payment approval
 - a. None
3. Fund activity report for May 3, 2025, through August 8, 2025

V. REPORTS (ATTORNEY/CONSULTANTS)

1. Dana Investment Advisors, Greg Peters, Investment Manager
 - a. Portfolio update through June 30, 2025
2. Mariner Institutional, John Thinnes, Investment Consultant
 - a. Quarterly report as of June 30, 2025
3. Sugarman & Susskind, Pedro Herrera, Plan Attorney
 - a. Legislative/legal updates
 - b. COLA update

VI. NEW BUSINESS

1. Proposed 2026 meeting dates
2. Proposed 2025-2026 budget
3. Fiduciary liability policy renewal
4. Responses to Legal Services RFP

VII. OLD BUSINESS

VIII. STAFF REPORTS, DISCUSSION, AND ACTION

1. Foster & Foster, Troy Jenne, Plan Administrator
 - a. Annual report update
 - b. Educational Opportunities
 - i. Division of Retirement Annual Conference, September 9-11, 2025, Daytona Beach Shores
 - ii. FPPTA Fall Trustee School, October 5-8, 2025, Ponte Vedra Beach

IX. TRUSTEE REPORTS, DISCUSSION, AND ACTION

X. NEXT MEETING: Friday, November 14, 2025 – 1:00PM

XI. ADJOURNMENT